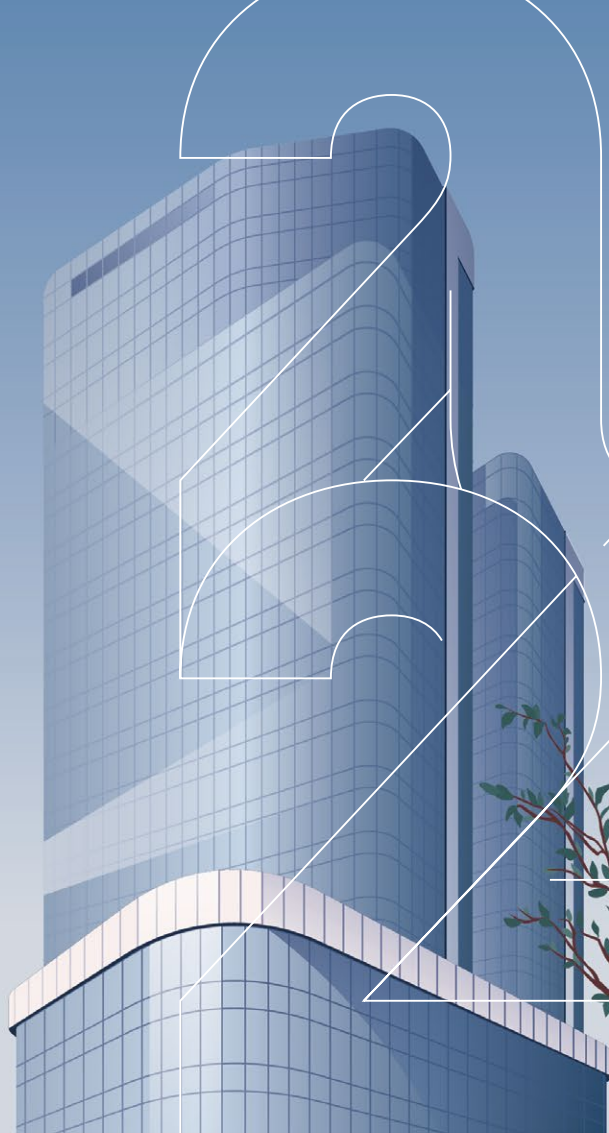




UZTELECOM



UZTELECOM.UZ

SUSTAINABILITY REPORT / 2024

Uzbektelecom JSC

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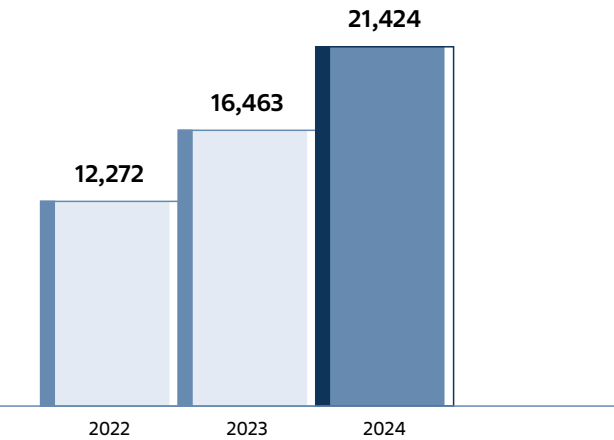
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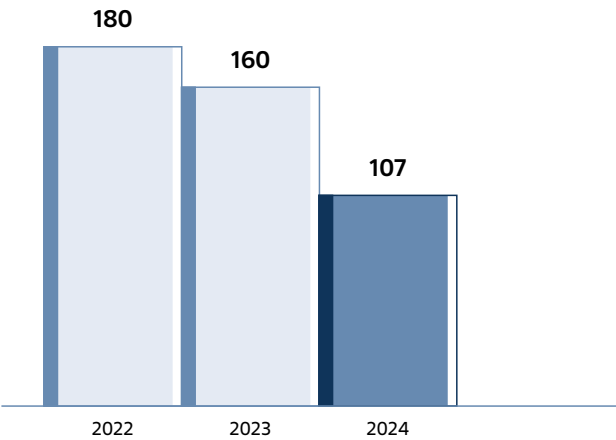
KEY INDICATORS

ENVIRONMENTAL INDICATORS

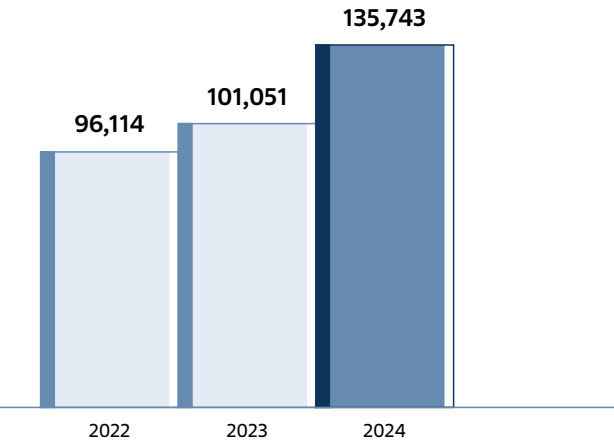
ENERGY CONSUMPTION FROM RENEWABLE ENERGY SOURCES, GJ



TOTAL VOLUME OF NON-HAZARDOUS WASTE RECYCLED, TONS



TOTAL GROSS EMISSIONS (SCOPE 1 & 2), TCO₂-EQ

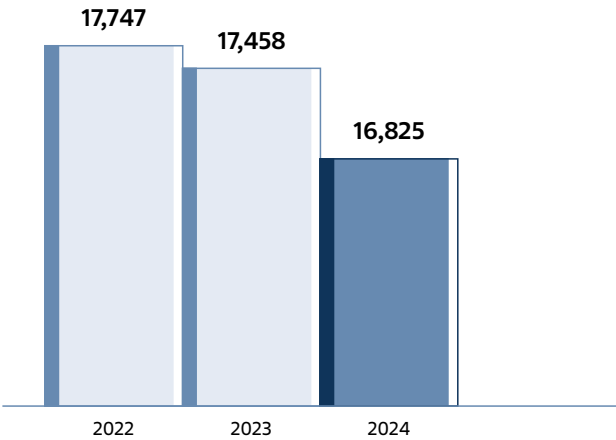


34.3% ↑

Increase in total gross emissions (Scope 1 & 2) compared to 2023

SOCIAL INDICATORS

TOTAL NUMBER OF EMPLOYEES, PEOPLE

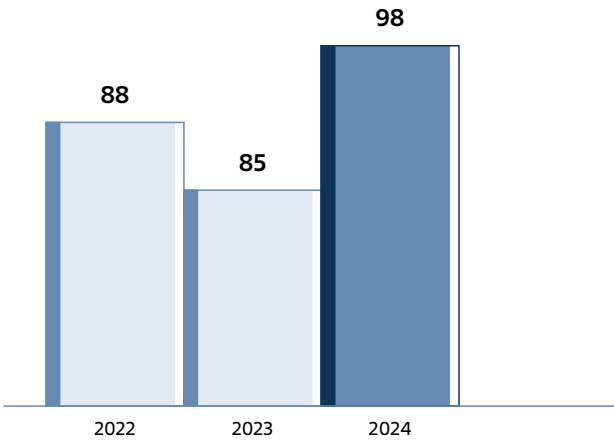


16,825

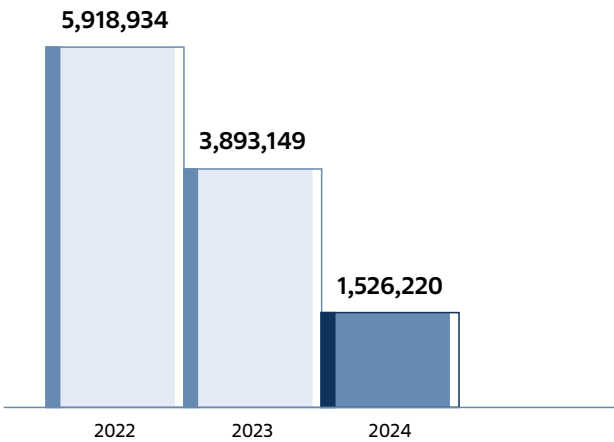
people

Number of employees in 2024

PERCENTAGE OF EMPLOYEES WHO HAVE UNDERGONE TRAINING, %



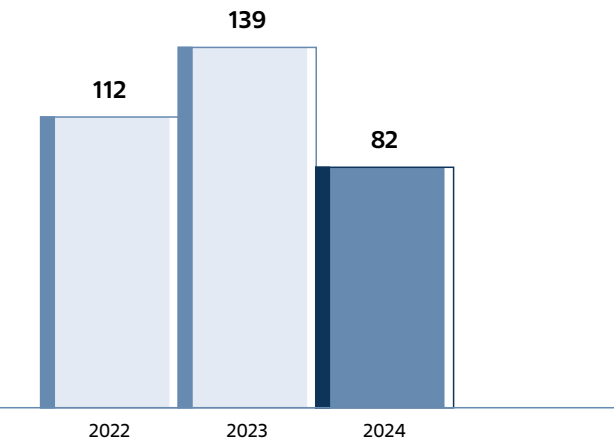
ANNUAL EMPLOYEE TRAINING EXPENSES, THOUSAND SUM



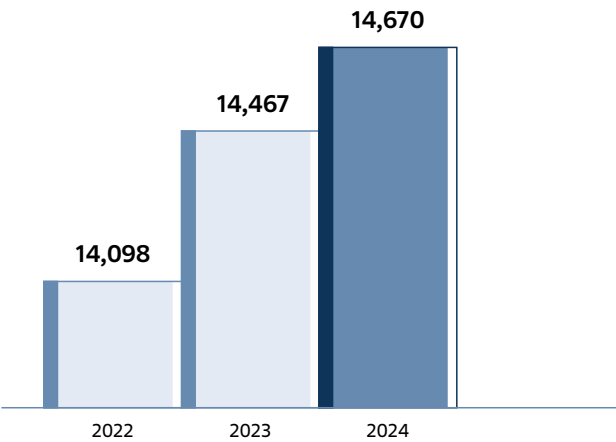
KEY INDICATORS

SOCIAL INDICATORS

NUMBER OF WOMEN IN MANAGEMENT POSITIONS

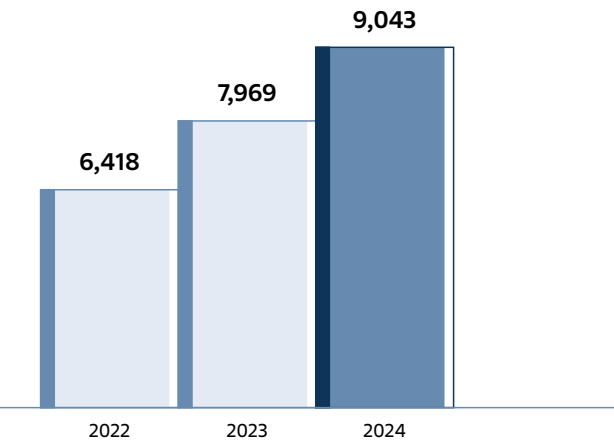


NUMBER OF PEOPLE COVERED BY THE OCCUPATIONAL HEALTH AND SAFETY MANAGEMENT SYSTEM

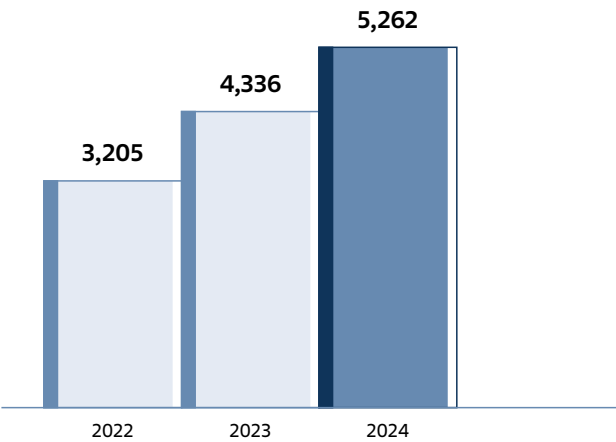


MANAGEMENT INDICATORS

DIRECT ECONOMIC VALUE CREATED, BILLION SUM

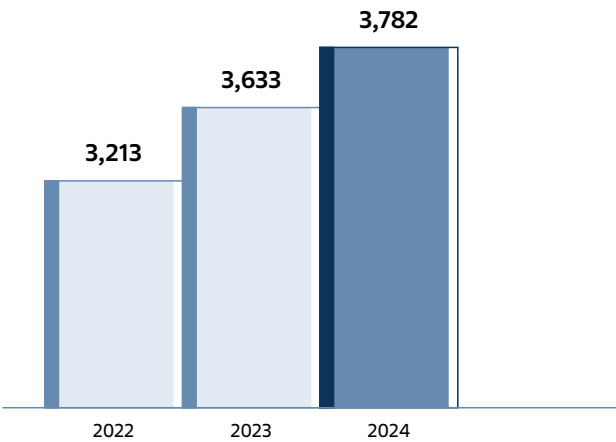


DISTRIBUTED ECONOMIC VALUE, BILLION SUM

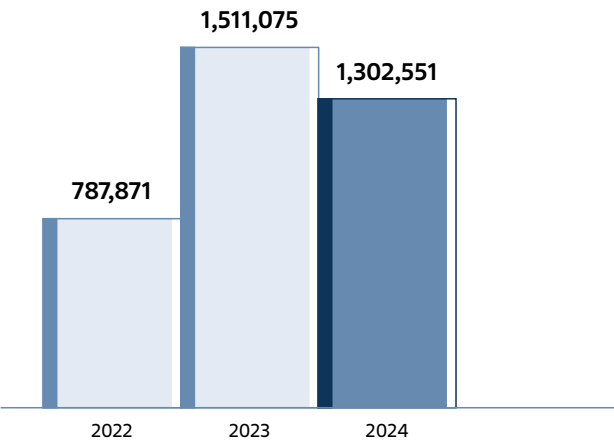


MANAGEMENT INDICATORS

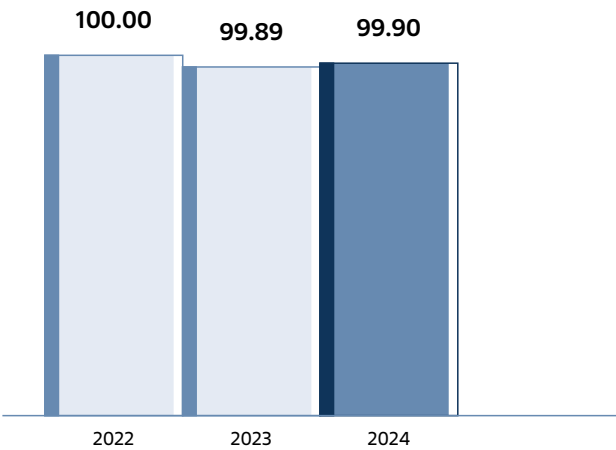
UNALLOCATED ECONOMIC VALUE, BILLION SUM



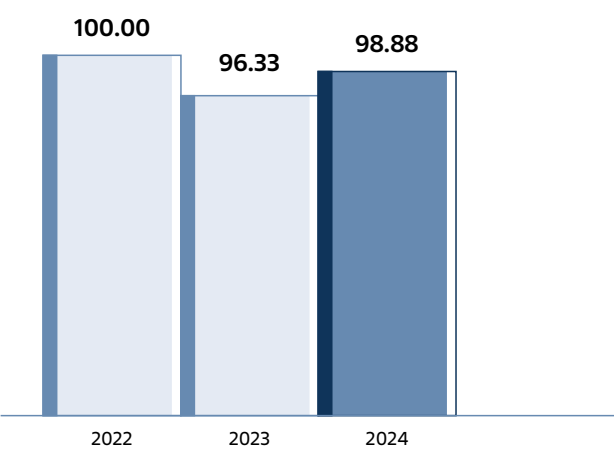
TOTAL PURCHASES FROM LOCAL SUPPLIERS, MILLION SUM



% BY QUANTITY



% BY AMOUNT



MESSAGE FROM THE CHAIRMAN OF THE SUPERVISORY BOARD

DEAR SHAREHOLDERS, INVESTORS, CUSTOMERS, AND PARTNERS!

Uzbektelecom JSC is proud to present its second Sustainability Report covering the achievements of 2024. We focused on expanding and improving our services: we launched new products and services, significantly increased network coverage throughout the country, and ensured the high quality and reliability of the services we provide. Our economic contribution and commitment to a green economy are clear: we have made a significant economic contribution to regional development and actively support the «Uzbekistan-2030 Strategy» aimed at improving socio-economic indicators, transitioning to a green economy, attracting international financial resources, using renewable energy sources, and promoting a circular economy.

In 2024, we significantly increased the Company's transparency by adopting a number of key policies and expanding the scope of our public reporting. This has strengthened our engagement with stakeholders. We actively developed infrastructure and digital services, continuing to expand our subscriber base and modernize our telecommunications network, including base stations throughout Uzbekistan. As part of monitoring the Company's transition to a green economy and sustainable development principles, a Risk Management Committee was established in 2024, which oversees the Environmental and Social Management System at the corporate level.



**SHERZOD KHOTAMOVICH
SHERMATOV**

Chairman of the Supervisory Board
of Uzbektelecom JSC

Uzbektelecom JSC is committed to the long-term implementation of sustainable development goals, which will create added economic value for all stakeholders. We plan to publish annual sustainability reports reflecting our progress. I would like to thank our shareholders and partners for their trust, and our employees for their invaluable contribution to the excellent results achieved in 2024.

MESSAGE FROM THE CHAIRMAN OF THE MANAGEMENT BOARD

DEAR SHAREHOLDERS,
PARTNERS, AND
COLLEAGUES!

I present to your attention the second Sustainability Report of Uzbektelecom JSC for 2024, prepared in accordance with the international standards of GRI, SASB and GSMA. This document summarizes the most significant events and results we have achieved in the environmental, social, and corporate spheres during the reporting period.

Our Company is constantly working to build a better future for all our customers and partners, and this work is actively carried out in the regions where our Company’s branches operate. We strive to be open to all interested parties. In this report, you will find information about the projects that Uzbektelecom JSC is implementing in the environmental and social spheres to improve the quality of life of our consumers, local communities, and employees, as well as information on how we are improving our business processes to make them more efficient and environmentally friendly.

During the reporting period, the functions of the Risk Management Committee were expanded to ensure coordinated work, quality management, and minimization of environmental, social, and governance risks, as well as the integration of ESG principles into the Company’s business processes.

In addition, we continued to expand our infrastructure and develop new technologies. In 2024, as part of ICT Week Uzbekistan, we launched a 5.5G network in test mode in collaboration with Huawei, opening up new horizons for improving the quality of telecommunications services in the country. The Company also became the first in the Republic of Uzbekistan to launch VoWiFi technology, providing subscribers with high-quality and reliable connectivity even in areas with limited mobile signal coverage.



**NAZIRJON NABIZHANOVICH
KHASANOV**

Chairman of the Management Board
of Uzbektelecom JSC

In the area of social responsibility, the Company continued its active work to support local communities, young people, and the Company’s employees and workers. In 2024, 2% of the Company’s total expenses were allocated to social programs, confirming our contribution to the development and maintenance of social sustainability and improving the quality of life in the country.

The Company is also actively implementing environmentally friendly technologies. We are continuing our transition to electric and hybrid transport and are implementing energy-efficient solutions in the construction of new data centers.

We are confident that continuing to implement sustainable development principles and complying with the ESMS will enable us not only to strengthen our market position, but also to make a significant contribution to the sustainable development of the country and the well-being of all stakeholders.

I would like to thank our shareholders and partners for their trust, and our employees for their contribution to the achievements that we are proud to present in this report.

COMPANY PROFILE

GRI 2-1, 2-2, 2-6

UZBEKTELECOM JSC IS A NATIONAL TELECOMMUNICATIONS OPERATOR AND LEADING PROVIDER OF COMMUNICATIONS SERVICES IN UZBEKISTAN. THE COMPANY PLAYS A KEY ROLE IN THE DEVELOPMENT OF THE COUNTRY’S DIGITAL INFRASTRUCTURE, PROVIDING THE POPULATION AND BUSINESSES WITH MODERN TELECOMMUNICATIONS SERVICES, INCLUDING FIXED AND MOBILE COMMUNICATIONS, BROADBAND INTERNET, DIGITAL TELEVISION, AND CLOUD SOLUTIONS.

The Company’s legal name is Uzbektelecom JSC, and its trade name is UZTELECOM™. The Company is a joint-stock company with a majority state share in accordance with the Law of the Republic of Uzbekistan “On Joint-Stock Companies and Protection of Shareholders’ Rights” №-370 dated May,7, 2014.

THE MAIN ACTIVITIES OF UZBEKTELECOM JSC INCLUDE:



Fixed-line



Mobile



broadband Internet (DSL, fiber-optic)



Digital television



Cloud services and solutions for businesses

In 2024, the Company continued to expand its fiber-optic network (FTTx, GPON) and launched new cloud services for businesses, which was an important step in the development of digital solutions for corporate clients.

THE COMPANY’S VALUE CHAIN INCLUDES COOPERATION WITH MORE THAN 500 SUPPLIERS, INCLUDING INTERNATIONAL COMPANIES FROM CHINA, SOUTH KOREA, AND EUROPE, PROVIDING TELECOMMUNICATIONS EQUIPMENT, IT SOLUTIONS, AND INFRASTRUCTURE.

>10 million

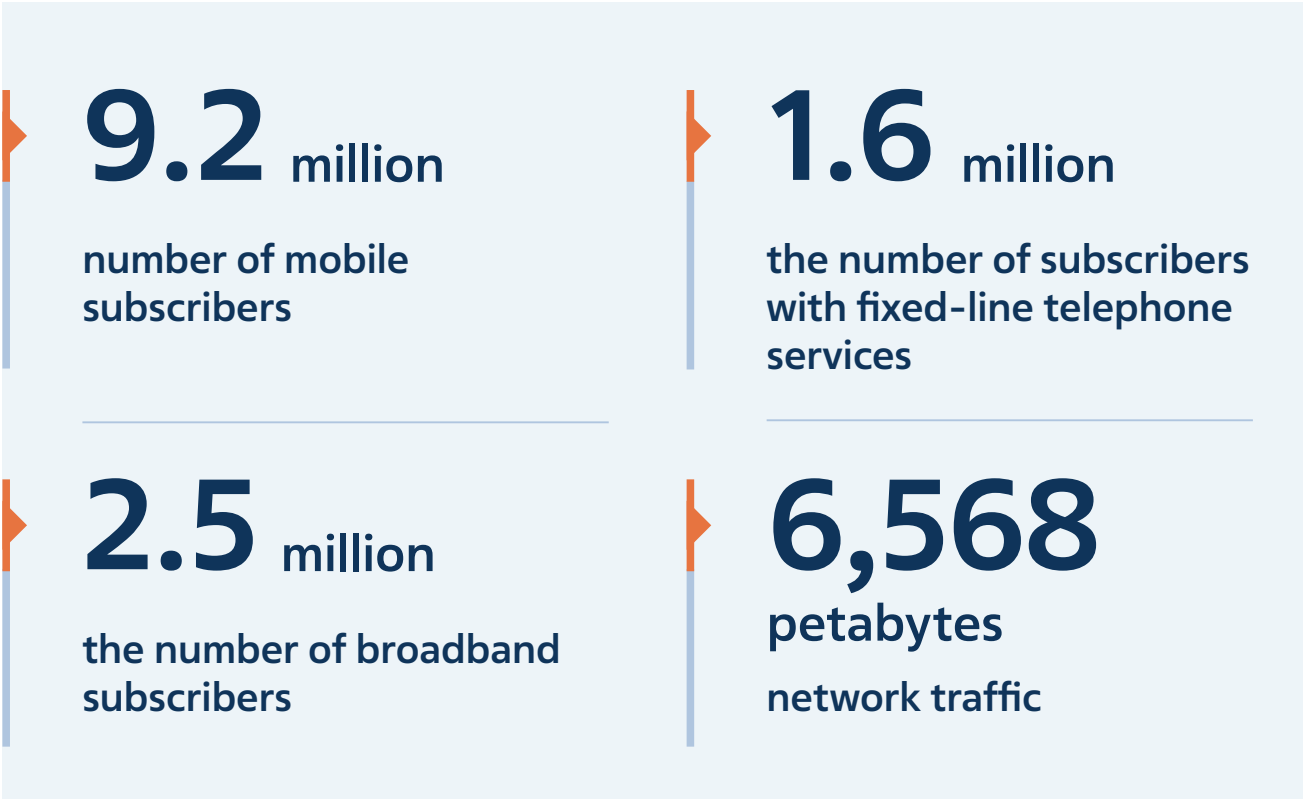
private and corporate clients served by the Company across Uzbekistan

The Company serves more than 10 million private and corporate customers throughout Uzbekistan. Downstream entities include end users, retail partners, and distributors.

The company also actively cooperates with international telecommunications companies, financial institutions, and government agencies to implement projects in the field of digitalization and ICT infrastructure development.

TC-TL-000.A, B, C, D

CURRENTLY, THE COMPANY HAS THE FOLLOWING SUBSCRIBER BASE AND NETWORK TRAFFIC INDICATORS:



► May

STRUCTURE AND CORPORATE GOVERNANCE BODIES

GRI 2-9

SUSTAINABILITY MANAGEMENT SYSTEM AND RESULTS FOR 2024

GRI 2-13, 2-14, 2-24, 2-25

TOTAL WATER WITHDRAWAL BY SOURCE FOR 2022-2024, THOUSAND M³
GRI 303-3

